

# United States Senate Committee on Foreign Relations

WASHINGTON, DC

**FOR IMMEDIATE RELEASE**

**January 22, 2010**

Contact: Frederick Jones, Communications Director, 202-224-3468

## **Chairman Kerry Welcomes Signing Of Millennium Challenge Compact With Moldova**

WASHINGTON, D.C.— The Millennium Challenge Corporation forms partnerships with committed countries to reduce poverty through economic development. Senate Foreign Relations Committee Chairman John Kerry (D-MA) released the following statement today after the signing of a five-year, \$262 million Millennium Challenge Compact (MCC) between the U.S. and the Republic of Moldova:

“In the past six months, Moldova’s new government has confronted very serious economic and political challenges with boldness and intelligence. The signing of the Millennium Challenge Compact demonstrates the United States’ commitment to Moldova and the willingness of Moldovans to accept responsibility for their own future. This compact will develop Moldova’s agricultural sector and improve its irrigation and transportation infrastructure. Moldova has great potential and this assistance will help Moldovans assume their rightful place in the global economy.”